

MINUTES FOR A MEETING OF THE BOARD OF DIRECTORS OF SCHOOLS IN ACTION

A meeting of the Board of Directors of Schools in Action was held at 6:30 p.m. on December 13, 2019. The meeting was held at Arts in Action Community Charter Elementary School, 5115 Via Corona Street, Los Angeles 90022.

The following board members were present:

- Ronae Harrison

The following board members were present by teleconference:

- Deborah R. Bronner
- Nancy Flores
- Maria Raffanti

Call to Order

Ronae Harrison called the meeting to order at 6:33 p.m. Ronae Harrison recorded the minutes. The following member of the administrative staff was present: Glenda Aleman, Executive Director; Kalin Balcomb, Director of Schools, Stephanie Conde, Director of Operations. John Kim, Managing Director of Stifel; Tracie Stender, Attorney; A. Aiko Yamakawa, Senior Counsel; Chip Eady, Of Counsel at Procopio, Cory, Hargreaves & Savitch LLP were also present via teleconference.

OPEN SESSION

1. **Public Comment.** None.
2. **Announcement for Board Members or Board Committees.** None.

CLOSED SESSION

1. **Conference with Legal Counsel - Anticipated Litigation.**

Significant exposure to litigation pursuant to Government Code section 54956.9(d)(2): 1 potential case

2. **Executive Director Performance Review.**

(pursuant to Section 54957)

The Board will engage in the Executive Director's performance review.

OPEN SESSION

3. **Report of Closed Session.** Ronae Harrison called the closed session to order at 6:40 p.m. Ronae then reopened the session at 9:17 p.m. Ronae Harrison reported that Glenda Aleman was placed on leave. During closed session Ronae Harrison made a motion to approve Kalin Balcomb as the Interim Executive Director. Nancy Flores seconded the motion. The motion passed with 4 aye votes.

4. **Consideration of Approval of the engagement agreement for Squire, Patton, Boggs (US), LLC.** Consideration of Approval of the engagement agreement for Squire, Patton, Boggs (US), LLC to serve as co-borrower's counsel in connection with issuance of the Charter School Finance Authority Charter School Revenue Bonds (Arts in Action Charter Schools – Obligated Group) (the "Bonds") was tabled until next meeting.
5. **Consideration of Approval of Amendment to Resolution.** Consideration of approval of amendment to the resolution approving and authorizing facilities acquisition and development and a plan of finance in connection with the Bonds, and certain other actions related thereto, previously approved on October 16, 2019 was tabled until next meeting.
6. **Adjournment.** The reopened meeting adjourned at 9:18 p.m.