

MINUTES FOR A MEETING OF THE BOARD OF DIRECTORS OF SCHOOLS IN ACTION  
Approved January 12, 2019

A meeting of the Board of Directors of Schools in Action was held at 10:30 a.m. on December 1, 2018. The meeting was held at Arts in Action Community Charter School, Suite 212, 1241 South Soto Street, Los Angeles 90023.

The following board members were present:

- Deborah R. Bronner
- Bernardo Gallegos

The following board members were present by teleconference:

- Nancy Flores

**Call to Order**

Bernardo Gallegos called the meeting to order at 10:40 a.m. Deborah Bronner recorded the minutes. The following members of the administrative staff were present: Glenda Aleman, Executive Director; Kalin Balcomb, Director of Schools; Jamie Kikuchi, Assistant Principal for K -2. Also present was Kevin Foti, Director of Accounting Services of Charter Impact, and Ryan Merritt of Charter Impact.

**OPEN SESSION**

- 1) **Public Comment.** None.
- 2) **Announcements from Board Members and Board Committees.** None.
- 3) **Consideration of Minutes from Past Meeting.** Minutes from meeting of the Board of Directors held October 27, 2018 were considered for adoption. Deborah Bronner made a motion to adopt the minutes from this meeting. Nancy Flores seconded the motion. The motion passed with 3 aye votes.
- 4) **Presentation of Financial Report.** Kevin Foti of Charter Impact presented the current budget-to-actual report, cash flow projection, and next year forecast based on the October financials for the Elementary School, the Middle School and the CMO. The Elementary School has a \$250,000 surplus forecasted and an ending fund balance forecasted of just under \$1.6 million. The enrollment is 306, with an ADA of 97.2% attendance rate. The Middle School has a \$306,000 surplus forecasted and an ending fund balance forecasted of \$720,000. The enrollment is 147 with an ADA of 97.5% attendance rate. The ending fund balance for the Charter Management Organization is forecasted at \$338,000 with a \$60,000 surplus forecasted. Deborah Bronner made a motion to approve the financial report. Nancy Flores seconded the motion. The motion passed with 3 votes.

- 5) **Consideration of 1st Interim Report.** Kevin Foti of Charter Impact presented the 1st Interim report for both the elementary and middle school for approval. Deborah Bronner made a motion to approve the 1<sup>st</sup> Interim report for the Elementary School. Nancy Flores seconded the motion. The motion passed with 3 votes. Deborah Bronner made a motion to approve the 1<sup>st</sup> Interim report for the Middle School. Nancy Flores seconded the motion. The motion passed with 3 votes.
- 6) **Consideration of Independent Auditors Report and Financial Statements for the Year Ending June 30, 2018.** Kevin Foti of Charter Impact presented the audited financials for both schools and CMO for approval. Deborah Bronner made a motion to approve the audited financials for both schools and CMO. Nancy Flores seconded the motion. The motion passed with 3 votes.
- 7) **Selection of Board Member for Board Compliance Monitoring review.** The board selected Deborah Bronner to review the Board Compliance Monitoring documents and checklist provided by LAUSD.
- 8) **Report from Administrators.** Kalin Balcomb, Director of Schools, reviewed the current status of the schools, new facilities, CMO, and LAUSD annual oversight visit.
- 9) **Adjournment.** The meeting adjourned at 11:58 a.m.